

## Monthly State Group Life Insurance Premiums (Employee Coverage)

Premium is based on your age as of April 1<sup>st</sup> of the year.

Age as of April 1	Basic and Supplemental Rate per \$1,000 of Coverage	Additional Rate per \$1,000 of Coverage
Under age 40	\$0.04	\$0.06
40-44	\$0.06	\$0.09
45-49	\$0.10	\$0.15
50-54	\$0.16	\$0.24
55-59	\$0.22	\$0.33
60-64	\$0.30	\$0.45
65-69	\$0.39	\$0.59
70	N/A	\$1.00
71	N/A	1.15
72	N/A	1.25
73	N/A	1.45
74	N/A	1.60
75	N/A	1.80
76	N/A	1.95
77+	N/A	2.06

## Monthly Spouse & Dependent Coverage Premiums

### One Unit of Coverage:

\$2.50 for \$10,000 Spouse and \$5,000 for each child.

### Two Units of Coverage:

\$5.00 for \$20,000 Spouse and \$10,000 for each child.

## Understanding Coverage Levels

Each unit of employee coverage is based on your highest year of WRS annual earnings, rounded up to the next highest \$1,000. For new employees, coverage is based on your projected annual earnings.

- Basic = 1<sup>st</sup> unit of coverage
- Supplemental = 2<sup>nd</sup> unit of coverage
- Additional = can have 1, 2 or 3 units of Additional Coverage
- Spouse and Dependent Coverage = can have 1 or 2 units of coverage (coverage is a flat dollar amount – see above)