

## Explanation of W-2 And Earned Income Credit (EIC) Notification

**Box 1.** This is your total taxable gross for this calendar year. Enter this amount on the wages line of your tax return.

**Box 3.** These are the wages subject to Social Security Tax (up to a maximum of \$118,500).

**Box 5.** These are the wages subject to Medicare Tax (No maximum).  
Medicare tax, also known as Hospital Insurance (HI), is a tax that pays for hospital benefits for people covered by Medicare.

**Box 9.** Advanced Earned Income Credit (EIC) - You may be eligible for EIC in 2016 if:

1. You do not have a qualifying child and you earned less than \$14,880 (\$20,430 married filing jointly),
2. You have one qualifying child and you earned less than \$39,296 (\$44,846 married filing jointly),
3. You have two qualifying children and you earned less than \$44,648 (\$50,198 married filing jointly) OR
4. You have three or more qualifying children and you earned less than \$47,955 (\$53,505 married filing jointly).

You and any qualifying children must have valid social security numbers. You cannot claim the EIC if you have more than \$3,400 in investment income. **Any EIC that is more than your tax liability is refunded to you, but only if you file a tax return.**

**Box 10.** If you participated in a Dependent Care Employee Reimbursement Account (ERA) during the plan year, this box reflects the total amount deducted from your payroll checks for contributions to your Dependent Care Employee Reimbursement Account.

**Box 12.** The following codes explain the benefit amounts shown in box 12:

- C This amount is the taxable portion of your State Group Life Insurance coverage in excess of \$50,000 (per IRS Section 79). It is determined from an IRS table and reduced by post-tax life premiums deducted from your payroll checks.
- G This amount is the total deducted from your payroll checks for contributions to an IRS Section 457(b) Deferred Compensation Plan.
- P This amount is the non-taxable portion of your moving expense reimbursements.
- W This amount is the employer contributions (including employee contributions through a cafeteria plan) to an employee's health savings account (HSA). The amount reported is not taxable.
- DD This amount is the cost of employer sponsored health coverage. The amount reported is not taxable.
- EE This amount is the total deducted from your payroll checks for post-tax Roth contributions to an IRS Section 457(b) plan.

**Box 13.** If you were paid wages covered under the Wisconsin Retirement System (WRS), the Retirement Plan box will be checked.

**Box 14.** The Following codes explain the benefit amount shown in box 14:

- W Taxable expenses: Taxable Travel and Per Diem expenses.
- X Pretax benefits: Life, Dental, Health, Epic, Vision, FSA Med, HSA, Transit, Parking, and Van pool.
- Y Taxable benefits: Opt out health stipend, Wellness, Health.
- Z Amount of tax deferred employee contributions to the WRS. Amount is not included in Boxes 1 or 16 as taxable wages.

### **Additional Information**

Tax forms and publications may be obtained by calling the IRS at 1-800-829-3676. For individual tax advice, call the IRS at 1-800-829-1040.  
IRS Website: <http://www.irs.gov>.