

STATE OF WISCONSIN DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor Joel Brennan, Secretary Malika Evanco, Division Administrator

Date: September 23, 2020

To: Dept of Corrections

From: Joe Kelly

Payroll & Benefit Systems Coordinator - Senior

Subject: 2021 Wisconsin Retirement System Rate Chart

Attached is the 2021 Wisconsin Retirement System rate charts for the Department of Corrections. The information is presented in two different ways – a summary chart and agency-specific charts. **These contribution rates begin on the check payable January 14, 2021 (2021 Pay Period 1).**

The employee required contribution is 6.75% for all general, executive and protective employees.

The State Required Contribution (WRS Employer Required + Sick Leave Employer Contribution) is 7.85% for all general and executive employees and varies by agency for protective employees due to the differing duty disability rates. The State Required Contribution includes the sick leave rate of 1.1% for all employees for 2021. The sick leave rate was 1.2% in 2020.

WRS contributions will be taken on the first \$290,000 of WRS-covered earnings for all employees who are subject to the IRS Section 401(a)(17) annual compensation limit. The limit was \$285,000 for 2020.

If you have any questions about the charts, please contact me at <u>Joe.Kelly@wisconsin.gov.</u>

2021 RETIREMENT RATES Effective PP1 (12/20/20) Breakdown and Summary

Benefit Plan	Description	Elig 1 Field	Employee WRS Required Contribution	Employer WRS Required Contribution	Duty Disability (Paid by Employer)	Total <u>Employer</u> Required WRS Contribution (Required + Duty Disability)	Sick Leave (Paid by Employer)	Total (Employee + Employer + Duty Disability + Sick Leave)
GENERL	General/Teachers	30_GENERAL 31_WCSREPT 40_TEACHER 42_EDUCSUP	6.75%	6.75%	N/A	6.75%	1.1%	14.6%
EXEC	Executive	32_EXECRET 41_EXECTEA 45_WCSSUPR 46_EXECLEG 47_WCSAPPL 48_WCSCIRC	6.75%	6.75%	N/A	6.75%	1.1%	14.6%
PROT	Protective - DOC	33_PROTECT	6.75%	11.75%	0.09%	11.84%	1.1%	19.69%